

The tale of the tape for California markets



	Orange County	Los Angeles	San Diego	San Francisco	Silicon Valley
Average monthly office rents (FSG) - Overall / Class A	\$2.68 / \$3.02	\$3.19 / \$3.44	\$2.62 / \$3.19	\$6.14 / \$6.31	\$3.99 / \$4.25
Average monthly industrial rents (NNN)	\$0.75	\$0.75	\$0.86	\$1.21	\$1.06
Average monthly apartment rents	\$1,781	\$1,858*	\$1,639	\$2,548	\$2,111
Unemployment	3.7%	5.1%	4.3%	3.0%	3.6%
Year-over-year job growth	2.4%	1.5%	2.2%	2.5%	3.3%

- Although rents of the Orange County Class A office and industrial markets have increased 42.5 percent and 41.5 percent respectively since the market trough, business owners will find Orange County to be more affordable than other California markets.
- Mature and startup companies are drawn to Orange County for the highly educated and skilled labor pool, as well as the high quality of life.

Source: JLL Research, REIS, California EDD. *Rents based on West LA, Downtown LA, South Bay and Tri Cities submarkets. Employment figures reflect November 2016 data.